



# BEACH HATCHERY LTD.

an addition to the export

REF :

DATE :

**BEACH HATCHERY LIMITED**  
**Statement of Financial Position**  
**(Un-Audited)**  
As at March 31, 2022

| PARTICULARS                                | Notes        | AMOUNT IN TAKA     |                    |
|--|--------------|--------------------|--------------------|
|  |              | 31-Mar-22          | 30-Jun-21          |
| <b>ASSETS</b>                              |              |                    |                    |
| <b>Non-Current Assets:</b>                 |              | <b>211,789,466</b> | <b>213,485,143</b> |
| Property, Plant & Equipment                | 1.00         | 211,789,466        | 213,485,143        |
| <b>Current Assets:</b>                     |              | <b>281,689,244</b> | <b>271,751,582</b> |
| Trade Receivables                          | 2.00         | 275,716,276        | 269,180,569        |
| Inventory                                  | 3.00         | 2,882,340          | -                  |
| Advances, Deposits & Pre-Payments          | 4.00         | 2,799,791          | 2,499,791          |
| Cash & Cash Equivalents                    | 5.00         | 290,837            | 71,222             |
| <b>TOTAL ASSETS</b>                        |              | <b>493,478,710</b> | <b>485,236,724</b> |
| <b>EQUITY &amp; Liabilities</b>            |              |                    |                    |
| <b>Shareholders Equity:</b>                |              | <b>401,256,877</b> | <b>396,346,666</b> |
| Share Capital                              | 6.00         | 414,010,210        | 414,010,210        |
| Retained Earnings                          | 7.00         | (29,127,137)       | (34,037,348)       |
| Tax Holiday Reserve                        | 8.00         | 16,373,804         | 16,373,804         |
| <b>LIABILITIES:</b>                        |              |                    |                    |
| <b>Non-Current Liabilities:</b>            |              | <b>19,675,917</b>  | <b>18,845,558</b>  |
| Secured Loan                               | 9.00         | 19,675,917         | 18,845,558         |
| <b>Current Liabilities:</b>                |              | <b>72,545,917</b>  | <b>70,344,499</b>  |
| Short Term Liabilities                     | 10.00        | 55,224,537         | 51,008,189         |
| Liability for Expenses                     | 11.00        | 5,208,692          | 8,443,808          |
| Liabilities for Goods & Services           | 12.00        | 1,213,357          | 1,213,357          |
| Liabilities for Other Finance              | 13.00        | 234,970            | 234,970            |
| Provision for Income Tax                   | 14.00        | 10,664,361         | 9,444,175          |
| <b>TOTAL EQUITY AND LIABILITIES</b>        |              | <b>493,478,710</b> | <b>485,536,724</b> |
| <b>* Net Asset Value per Share (NAVPS)</b> | <b>26.00</b> | <b>9.69</b>        | <b>9.57</b>        |

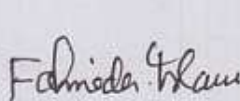
The annexed notes 01 to 29 form an integral part of these financial statements

  
Company Secretary

  
Chief Financial Officer

  
Director

  
CEO

  
Chairman

Place: Dhaka

HEAD OFFICE: House No-B-139, (3rd Floor), Road No-22, Mohakhali DOHS, Dhaka-1206.

Phone- +88-02-9833506, Fax-+88-02-9833507. Email: msfldhaka@gmail.com

PROJECT : MOHESHKHALIPARA, TEKNAF SEA BEACH, TEKNAF, COX'S BAZAR



# BEACH HATCHERY LTD.

an addition to the export

REF:

DATE:

BEACH HATCHERY LIMITED  
Statement of Profit or Loss and Other Comprehensive Income  
(Un-Audited)  
For the period ended 31 March 2022

| PARTICULARS  | NOTES | Amount In Taka                    |                                   | Amount In Taka                   |                                  | Amount In Taka                   |                                  | Amount In Taka                   |                                  |
|--|-------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|  |       | 01-July-2021<br>to<br>31-Mar-2022 | 01-July-2020<br>to<br>31-Mar-2021 | 01-Jan-2022<br>to<br>31-Mar-2022 | 01-Jan-2021<br>to<br>31-Mar-2021 | 01-Oct-2021<br>to<br>31-Dec-2021 | 01-Oct-2020<br>to<br>31-Dec-2020 | 01-Jul-2021<br>to<br>30-Sep-2021 | 01-Jul-2020<br>to<br>30-Sep-2020 |
| <b>Operating Revenue/Income:</b>                     |       |                                   |                                   |                                  |                                  |                                  |                                  |                                  |                                  |
| Turnover/ Sales                                      | 15.00 | 29,185,490                        | -                                 | 17,836,450                       | -                                | 8,524,475                        | -                                | 2,824,565                        | -                                |
| Factory Overhead                                     | 16.00 | (12,457,934)                      | (3,504,726)                       | (7,242,991)                      | (1,027,075)                      | (3,074,189)                      | (1,457,992)                      | (2,140,754)                      | (1,019,659)                      |
| <b>Gross Profit</b>                                  |       | <b>16,727,556</b>                 | <b>(3,504,726)</b>                | <b>10,593,459</b>                | <b>(1,027,075)</b>               | <b>5,450,286</b>                 | <b>(1,457,992)</b>               | <b>683,811</b>                   | <b>(1,019,659)</b>               |
| <b>Operating Expenses:</b>                           |       |                                   |                                   |                                  |                                  |                                  |                                  |                                  |                                  |
| Office & Administrative Expenses                     | 17.00 | (3,336,863)                       | (2,139,452)                       | (1,068,631)                      | (696,249)                        | (1,134,116)                      | (741,805)                        | (1,134,116)                      | (701,399)                        |
| Selling & Distribution Expenses                      |       |                                   |                                   |                                  |                                  |                                  |                                  |                                  |                                  |
| <b>Operating Profit/(Loss):</b>                      |       | <b>13,390,693</b>                 | <b>(5,644,178)</b>                | <b>9,524,828</b>                 | <b>(1,723,324)</b>               | <b>4,316,170</b>                 | <b>(2,199,797)</b>               | <b>(450,305)</b>                 | <b>(1,721,058)</b>               |
| <b>Non-Operating Income:</b>                         |       |                                   |                                   |                                  |                                  |                                  |                                  |                                  |                                  |
| Other Income   | 19.00 | -                                 | 14                                | -                                | -                                | -                                | -                                | -                                | 14                               |
| <b>Non-Operating Expenses:</b>                       |       |                                   |                                   |                                  |                                  |                                  |                                  |                                  |                                  |
| Financial Expenses                                   | 18.00 | (7,967,647)                       | (4,654,077)                       | (5,046,707)                      | (1,179,803)                      | (1,462,255)                      | (2,131,233)                      | (1,458,685)                      | (1,343,041)                      |
| <b>Profit/(Loss) before contribution to WPPF</b>     |       | <b>5,423,047</b>                  | <b>(10,298,241)</b>               | <b>4,478,122</b>                 | <b>(2,903,127)</b>               | <b>2,853,915</b>                 | <b>(4,331,030)</b>               | <b>(1,908,990)</b>               | <b>(3,064,085)</b>               |
| Contribution to WPPF                                 |       | -                                 | -                                 | -                                | -                                | -                                | -                                | -                                | -                                |
| <b>Profit/(Loss) before Income Tax</b>               |       | <b>5,423,047</b>                  | <b>(10,298,241)</b>               | <b>4,478,122</b>                 | <b>(2,903,127)</b>               | <b>2,853,915</b>                 | <b>(4,331,030)</b>               | <b>(1,908,990)</b>               | <b>(3,064,085)</b>               |
| Income Tax   | 14.01 | (1,220,186)                       | (3)                               | (1,007,578)                      |                                  | (195,661)                        | -                                | (16,947)                         | -                                |
| <b>Total other Comprehensive Income for the year</b> |       | <b>4,202,861</b>                  | <b>(10,298,244)</b>               | <b>3,470,544</b>                 | <b>(2,903,127)</b>               | <b>2,658,254</b>                 | <b>(4,331,030)</b>               | <b>(1,925,937)</b>               | <b>(3,064,085)</b>               |
| Earning per share(EPS)                               | 25.00 | 0.10                              | (0.25)                            | 0.08                             | (0.07)                           | 0.06                             | (0.10)                           | (0.05)                           | (0.07)                           |
| Number of Shares Used to compute EPS                 |       | 41401021                          | 41401021                          | 41401021                         | 41401021                         | 41401021                         | 41401021                         | 41401021                         | 41401021                         |

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

Company Secretary

Chief Financial Officer

Director

CEO

Chairman

Dated:  
Place:Dhaka



# BEACH HATCHERY LTD.

an addition to the export

REF:

DATE:

**BEACH HATCHERY LIMITED**  
**(Un-Audited)**  
**Statement of Changes in Equity**  
As at March 31, 2022

| Particulars                       | Share Capital      | Tax Holiday Reserve | Proposed Stock Dividend | Retained Earnings   | Total              |
|-----------------------------------|--------------------|---------------------|-------------------------|---------------------|--------------------|
| Balance at 1 July 2021            | 414,010,210        | 16,373,804          | -                       | (34,037,348)        | 396,346,666        |
| Stock Dividend                    | -                  | -                   | -                       | -                   | -                  |
| Net Profit/Loss during the period |                    |                     |                         | 4,202,861           | 4,202,861          |
| <b>Balance at 31st March 2022</b> | <b>414,010,210</b> | <b>16,373,804</b>   | <b>-</b>                | <b>(29,834,487)</b> | <b>400,549,527</b> |
| Number of Shares                  |                    |                     |                         |                     | 41401021           |
| Net Asset Value (NAV) per share   |                    |                     |                         |                     | 9.67               |

**Statement of Changes in Equity**  
As at March 31, 2021

| Particulars  | Share Capital      | Tax Holiday Reserve | Proposed Stock Dividend | Retained Earnings   | Total              |
|--|--------------------|---------------------|-------------------------|---------------------|--------------------|
| Balance at 1 July 2020   | 414,010,210        | 16,373,804          | -                       | (24,732,568)        | 405,651,446        |
| Stock Dividend   | -                  | -                   | -                       | -                   | -                  |
| Net Profit/Loss during the period                              |                    |                     |                         | (10,298,244)        | (10,298,244)       |
| Pre-Prior Adjustment regarding Interest on Loan reduced by BKB |                    |                     |                         | 17,202,812          | 17,202,812         |
| <b>Balance at 31st March 2021</b>                              | <b>414,010,210</b> | <b>16,373,804</b>   | <b>-</b>                | <b>(17,828,000)</b> | <b>412,556,014</b> |
| Number of Shares   |                    |                     |                         |                     | 41401021           |
| Net Asset Value (NAV) per share                                |                    |                     |                         |                     | 9.96               |

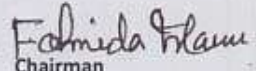
The annexed notes 01 to 29 form an integral part of these financial statements

  
Company Secretary  
Place: Dhaka

  
Chief Financial Officer

  
Director

  
CEO

  
Chairman



# BEACH HATCHERY LTD.

an addition to the export

REF:

DATE:

**BEACH HATCHERY LIMITED**  
**(Un-Audited)**  
**Statement of Cash Flows**  
For the year ended March 31, 2022

| PARTICULARS   | Amount in Taka |                |
|---|----------------|----------------|
|   | 31-Mar-22      | 31-Mar-21      |
| <b>Cash flows from Operating Activities:</b>                            | <b>219,616</b> | <b>275,758</b> |
| Collection from Customers   | 11,300,743     | 3,050,000      |
| Cash Paid to Suppliers, Employees and Others                            | (11,081,127)   | (2,774,242)    |
| Operating Exp. Cash Paid  |                |                |
| Advance, Deposit and Prepayments  |                |                |
| <b>Cash flows from Non-Operating Activities:</b>                        | <b>-</b>       | <b>13</b>      |
| Other Income  | -              | 14             |
| Tax Deducted at source  | -              | (1)            |
| <b>Cash flows from Investing Activities:</b>                            | <b>-</b>       | <b>-</b>       |
| Acquisition of Fixed Assets   | -              | -              |
| <b>Cash Flows from Financing Activities:</b>                            | <b>-</b>       | <b>-</b>       |
| <b>Net Decrease in Cash and Cash Equivalents (A+B+C+D)</b>              | <b>219,616</b> | <b>275,771</b> |
| <b>Cash and Cash Equivalents at Beginning of the Year</b>               | <b>71,222</b>  | <b>51,669</b>  |
| <b>Cash &amp; Cash Equivalents at the End of Year</b>                   | <b>290,837</b> | <b>327,439</b> |
| Net Operating Cash Flow per Share (on the Equity Share of Taka 10 each) | 0.00053        | 0.00067        |
| Number of Shares used to compute Net Operating Cash Flow Per Share      | 41,401,021     | 41,401,021     |

The annexed notes 01 to 29 form an integral part of these financial statements

  
Company Secretary  
Place: Dhaka

  
Chief Financial Officer

  
Director

  
Chairman

**BEACH HATCHERY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Un-Audited)  
For the Period Ended March 31, 2022

|   |   | Amount in Taka     |                    |
|---|---|--------------------|--------------------|
|   |   | 31-Mar-22          | 30-Jun-21          |
| <b>1.00 PROPERTY, PLANT &amp; EQUIPMENT</b>   |   |                    |                    |
|   | This is arrived as under :                                  |                    |                    |
|   | Balance as on 01.01.2022 (Cost)                             | 482,260,635        | 482,260,635        |
|   | Add : Addition during the year                              | 18,519,240         | -                  |
|   | Less: Accumulated Dep.                                      | 500,779,875        | 482,260,635        |
|   | Less: Depreciation charged during the year                  | 270,223,048        | 266,899,732        |
|   | <b>Balance (W.D.V) :</b>                                    | 230,556,827        | 215,360,903        |
|   |   | 248,121            | 1,875,761          |
|   |   | <b>230,308,706</b> | <b>213,485,143</b> |
| <b>2.00 TRADE RECEIVABLE</b>                  |   |                    |                    |
|   | The movement of above balance is as under:                  |                    |                    |
|   | Balance as on 01.01.2022                                    | 269,180,569        | 273,280,569        |
|   | Add : Addition during the year                              | 17,836,450         | -                  |
|   | Less : Realized/Adjusted during the year                    | 287,017,019        | 273,280,569        |
|   | Less: Provision for bad & doubtful debts                    | (11,300,743)       | (4,100,000)        |
|   |   | 275,716,276        | 269,180,569        |
|   | <b>Total :</b>  | <b>275,716,276</b> | <b>269,180,569</b> |
|   | Age analysis of the above balance of Debtors is as follows: |                    |                    |
|   | Less than one year  | 275,716,276        | 269,180,569        |
|   | More than one year  | -                  | -                  |
|   | <b>Total :</b>  | <b>275,716,276</b> | <b>269,180,569</b> |
| <b>3.00 INVENTORY</b>                         |   |                    |                    |
|   | Fish Fry (Nore-16.01)                                       | 1,345,890          | -                  |
|   | Fish Feed (Note-16.02)                                      | 1,536,450          | -                  |
|   |   | <b>2,882,340</b>   | <b>-</b>           |
| <b>4.00 ADVANCE, DEPOSIT &amp; PREPAYMENT</b> |   |                    |                    |
|   | This is made up as under :                                  |                    |                    |
|   | <b>a) ADVANCE:</b>  |                    |                    |
|   | Advance against Purchase (Note- 4.01)                       | 2,499,791          | 2,499,791          |
|   | <b>Total Advance:</b>                                       | <b>2,499,791</b>   | <b>2,499,791</b>   |
|   | <b>b) DEPOSIT:</b>  |                    |                    |
|   | Sundry Deposits   | 300,000            | 300,000            |
|   | <b>Grand Total of Advance and Deposits(a+b):</b>            | <b>2,799,791</b>   | <b>2,799,791</b>   |



**ii) More than one year**

Advance against Purchase  
Advance against Expenses

Sub Total (ii):  
Grand Total (I+ii):

| Amount in Taka   |                  |
|------------------|------------------|
| 31-Mar-22        | 30-Jun-21        |
| 2,499,791        | 2,499,791        |
| <b>2,499,791</b> | <b>2,499,791</b> |
| <b>2,499,791</b> | <b>2,499,791</b> |

**4.01 Advance Against Purchase**

This is made up as under:

a) **Head Office :**

|      |                               |        |        |
|------|-------------------------------|--------|--------|
| 1.00 | Agrocare Ltd. (H/O)           | 98,235 | 98,235 |
| 2.00 | M/S. Enam Brother             | 85,153 | 85,153 |
| 4.00 | M/S. Fakrul Anower & Brothers | 77,400 | 77,400 |
| 5.00 | M/S. Golden Deer Enterprise   | 75,530 | 75,530 |
| 6.00 | Mr. S. M Arman                | 65,485 | 65,485 |

Total (Head office) (a):

**401,803**      **401,803**

b) **Teknaf Office :**

|       |                             |         |         |
|-------|-----------------------------|---------|---------|
| 1.00  | Air Cargo Association Cox's | 211,000 | 211,000 |
| 2.00  | Allwells Marketing          | 82,500  | 82,500  |
| 3.00  | Alvin Trade International   | 125,740 | 125,740 |
| 4.00  | Aman Enge.                  | 144,934 | 144,934 |
| 5.00  | Bay Gold Enterprise         | 225,364 | 225,364 |
| 6.00  | Bangla Enterprise           | 84,400  | 84,400  |
| 7.00  | Global International        | 76,593  | 76,593  |
| 8.00  | Holly Enterprise            | 68,950  | 68,950  |
| 9.00  | Inve Shop                   | 58,572  | 58,572  |
| 10.00 | Khulla Mia (Transportation) | 165,500 | 165,500 |
| 11.00 | M/s B S P Enterprise        | 155,273 | 155,273 |
| 12.00 | M/S, Titu Engr. Works       | 76,450  | 76,450  |
| 13.00 | M/S. Baban Desh             | 145,000 | 145,000 |
| 15.00 | M/S. Momtag & Brothers      | 70,178  | 70,178  |
| 16.00 | N.k. Enterprise             | 45,000  | 45,000  |
| 17.00 | Mr. Azam&Hanif(Mother)      | 35,500  | 35,500  |
| 18.00 | Mr. Sabed Ali (Mother)      | 48,000  | 48,000  |
| 19.00 | Mr. Shagahan                | 85,400  | 85,400  |
| 20.00 | Mr. Shrifuddin Roni         | 49,334  | 49,334  |
| 21.00 | Ocean Aqua Tech             | 76,300  | 76,300  |
| 22.00 | Saiful Hoque & Brothers     | 68,000  | 68,000  |
| 23.00 | Shapla Enterprise           |         |         |

Total (Teknaf) (b):

**2,097,988**      **2,097,988**

Grand Total of Adv. Against Purchase : (a+b)

**2,499,791**      **2,499,791**

**5.00 CASH AND CASH EQUIVALENTS**

This is made up as under:

Cash in Hand (Note- 5.01)  
Cash at Bank (Note - 5.02)

Total:

|                |               |
|----------------|---------------|
| 273,136        | 27,059        |
| 17,701         | 44,163        |
| <b>290,837</b> | <b>71,222</b> |



| Amount in Taka |           |
|----------------|-----------|
| 31-Mar-22      | 30-Jun-21 |

**5.01 Cash in Hand : Tk.**

This is made up as under :

Cash in Cox's Bazar

Cash in Head Office

Cash in Teknaf

244,882 4,807

28,254 22,252

**Total Cash in Hand:**

**273,136 27,059**

**17,701 44,163**

**5.02 Cash at Bank : Tk.**

This is made up as under :

**Particulars**

**a) Cash at Bank (Head office)**

Bangladesh Krishi Bank-2465

488 833

IFIC Bank-1017124081-001

12,140 12,140

Prime Bank Ltd. 12811050018053

1,383 1,383

Bangladesh Krishi Bank STD 2172

131 693

Agrani Bank Ltd. 0200015807944

25,555

**Total Cash at Bank (Head office)----(a)**

**14,142 40,604**

**b) Cash at Bank (Satkhira)**

Bangladesh Krishi Bank-1116

3,559 3,559

**Total Cash at Bank (Satkhira)-----(b)**

**3,559 3,559**

**Total Cash at Bank(a+b):**

**17,701 44,163**

**6.00 SHARE CAPITAL :**

**Authorized Capital:**

200,000,000 Ordinary Shares of Tk. 10/- each.

**2,000,000,000 2,000,000,000**

**Issued, Subscribed and Paid-up-Capital**

34,286,560 Ordinary Shares of Tk. 10/- each.

342,865,600 342,865,600

(Including Stock dividend up to 01-01-2014)

5,142,984 ordinary of tk 10 each fully paid-up as stock dividend during 2014

51,429,840 51,429,840

19,71,477 ordinary of tk 10 each fully paid-up as stock dividend during 2015

19,714,770 19,714,770

**Total:**

**414,010,210 414,010,210**

Ordinary Share holding position of the Company is as follows:

| Sloe.          | Name of the Shareholders       | Nos. of           | Amount (Tk.)       | Amount (Tk.)       |
|----------------|--------------------------------|-------------------|--------------------|--------------------|
| 1              | Md. Shariful Islam             | 9,045,704         | 90,457,040         | 90,457,040         |
| 2              | Mrs. Fahmida Islam             | 1,956,075         | 19,560,750         | 19,560,750         |
| 3              | M/s Meghna Shrimp Culture Ltd. | 1,856,660         | 18,566,600         | 18,566,600         |
| 4              | Syed Nur Ahmed                 | 1,619,746         | 16,197,460         | 16,197,460         |
| 5              | ICB                            | 2,518,835         | 25,188,350         | 25,188,350         |
| 6              | Financial Institution          | 5,365,585         | 53,655,850         | 53,655,850         |
| 7              | General Public                 | 19,038,416        | 190,384,160        | 190,384,160        |
| <b>Total :</b> |                                | <b>41,401,021</b> | <b>414,010,210</b> | <b>414,010,210</b> |



|  |  | Amount in Taka      |                     |
|--|--|---------------------|---------------------|
|  |  | 31-Mar-22           | 30-Jun-21           |
| <b>7.00 Retained Earnings</b>  |  |                     |                     |
| Opening Balance  |  | (33,305,031)        | (24,732,568)        |
| Add: Transfer from Profit or Loss and Other Comprehensive Income during the  |  | 4,177,893           | (9,304,780)         |
|  |  | <b>(29,127,137)</b> | <b>(34,037,348)</b> |
| <b>8.00 TAX HOLIDAY RESERVE</b>  |  | <b>16,373,804</b>   | <b>16,373,804</b>   |
| The above balance was brought down from last year account without any change.                                      |  |                     |                     |
| <b>9.00 SECURED LOAN</b>   |  |                     |                     |
| This represents the outstanding amount of principal and interest of project loan taken from Bangladesh Krishi Bank |  |                     |                     |
| Balance b/f  |  | 19,344,712          | 17,982,250          |
| Less : Refund/adjusted during the period   |  |                     | 135,000             |
|  |  | <b>19,344,712</b>   | <b>17,847,250</b>   |
| Add : Interest charged for the year  |  | 331,204             | 998,308             |
|  | <b>Balance as on 31-03-22</b>                    | <b>19,675,917</b>   | <b>18,845,558</b>   |
| <b>10.00 SHORT TERM LIABILITIES : Tk.</b>  |  | <b>55,224,537</b>   | <b>51,008,189</b>   |
| <b>10.01 Working Capital Loan Account</b>  |  |                     |                     |
| The above mentioned Bank's loan represents outstanding amount of working capital loan allowed by Bangladesh        |  |                     |                     |
| Balance b/f  |  | 53,425,485          | 46,559,596          |
| Less : Paid/Adjusted during the year   |  |                     | 386,000             |
|  |  | <b>53,425,485</b>   | <b>46,173,596</b>   |
| Add : Provision for Interest during the year   |  | 1,799,052           | 4,834,593           |
|  | <b>Balance as on 31-03-22</b>                    | <b>55,224,537</b>   | <b>51,008,189</b>   |
| <b>11.00 LIABILITIES FOR EXPENSES</b>  |  |                     |                     |
| This is made up as under:  |  |                     |                     |
| Audit Fees   |  | 280,000             | 330,000             |
| Prov. for Salary and Allowances :  |  |                     |                     |
| Salary Head Office   |  | 1,744,500           | 3,244,500           |
| Factory Wages  |  | 104,400             | 104,400             |
| Salary Factory   |  | 1,234,136           | 2,919,252           |
| Telex, Fax and Telephone   |  | 69,912              | 69,912              |
| Utility & Electricity Exp  |  | 89,643              | 89,643              |
| Listing Fee & CDBL   |  | 1,686,101           | 1,686,101           |
|  | <b>Total Liabilities for Expenses</b>            | <b>5,208,692</b>    | <b>8,443,808</b>    |
| <b>12.00 LIABILITIES FOR GOODS &amp; SERVICES</b>  |  |                     |                     |
| This is made up as under:  |  |                     |                     |
| M/s. B.S.P Enterprise  |  | 249,500             | 249,500             |
| M/s. Alvin Trade Int.  |  | 219,500             | 219,500             |
| M/s Khaja Electric Works   |  | 9,525               | 9,525               |
| Monir Traders  |  | 159,270             | 159,270             |
| M/s A. K. Enterprise   |  | 125,100             | 125,100             |
| M/S Shrimp Mother Trade  |  | 84,400              | 84,400              |
| M/S Global International   |  | 87,430              | 87,430              |
| Mr. Jahangir   |  | 20,000              | 20,000              |
| Technician Commission  |  | 215,000             | 215,000             |
| M/S Enam Trading   |  | 15,000              | 15,000              |
| M/s Aqua Shop  |  | 28,632              | 28,632              |
|  | <b>Total Liab.-Goods &amp; Serv./Acc.Payable</b> | <b>1,213,357</b>    | <b>1,213,357</b>    |





| Amount in Taka |           |
|----------------|-----------|
| 31-Mar-22      | 30-Jun-21 |

### 13.00 LIABILITIES FOR OTHER FINANCE

The above balance represents unclaimed dividend as on Balance Sheet date. Year wise break up of the balance is

#### Dividend for the year

|                            |                |                |
|----------------------------|----------------|----------------|
| 2003                       | 7,220          | 7,220          |
| 2004                       | 27,872         | 27,872         |
| 2005                       | 152,392        | 152,392        |
| Fraction of Stock Dividend | 47,486         | 47,486         |
| <b>Total</b>               | <b>234,970</b> | <b>234,970</b> |

### 14.00 PROVISION FOR INCOME TAX

The above balance arrived as under:

|   |                   |                  |
|---|-------------------|------------------|
| Balance b/f                               | 9,444,175         | 9,420,183        |
| Add : Provision for the year (Note-16.01) | 1,220,186         | 24,000           |
|   | 10,664,361        | 9,444,183        |
| Less: Tax paid                            |                   | (8)              |
| <b>Total</b>                              | <b>10,664,361</b> | <b>9,444,175</b> |

#### 14.01 Income Tax

|             |           |   |
|-------------|-----------|---|
| Minimum Tax | 175,113   | - |
| Regular Tax | 1,220,186 | 3 |
| Higher One  | 1,220,186 | 3 |

#### 14.02 Minimum Tax

This is arrived as under :

|               |                |          |
|---------------|----------------|----------|
| Total Receipt | 29,185,490     | -        |
| Tax @ 0.60%   | 0.60%          | -        |
| <b>Total</b>  | <b>175,113</b> | <b>-</b> |

#### 14.03 Regular Tax Expenses

This is arrived as under :

|                                  |                  |          |
|----------------------------------|------------------|----------|
| Profit /(Loss) before Income Tax | 5,423,047        | -        |
| Non Operating Income             |                  | 4        |
| Tax payable @ 22.5%              | 1,220,186        | -        |
| Tax Deduction at Sources         |                  | (1)      |
| <b>Total</b>                     | <b>1,220,186</b> | <b>3</b> |



|                                      | Amount in Taka           |                         |
|--------------------------------------|--------------------------|-------------------------|
|                                      | 31-Mar-22                | 30-Jun-21               |
| <b>15.00 Turnover/ Sales</b>         |                          |                         |
| Fish Sales                           | 29,185,490               | -                       |
|                                      | <u>29,185,490</u>        | <u>-</u>                |
| <b>16.00 Factory Overhead</b>        | <b>12,457,934</b>        | <b>3,504,726</b>        |
| This is made up as under :           |                          |                         |
| Cost of Fish Fry (Note-16.01)        | 3,791,702                | -                       |
| Cost of Fish Feed (Note-16.02)       | 6,142,935                | -                       |
| Depreciation (Factory)               | 937,237                  | 1,320,818               |
| Electricity Exp. (Factory)           | 400,989                  | 18,252                  |
| Entertainment                        | 32,706                   | 38,423                  |
| Factory Labour                       | 918,353                  | 1,352,880               |
| Factory Salary                       | -                        | 292,680                 |
| Factory Wages                        | 38,072                   | 55,449                  |
| General mess Expe.                   | 31,274                   | -                       |
| Photostat Exp.                       | 14,674                   | 2,064                   |
| Office Exp.                          | 915                      | -                       |
| Postage & Courier Exp.               | 19,849                   | 1,806                   |
| Printing Stationery                  | -                        | 400,000                 |
| Repair & Maintenance                 | 56,090                   | 4,560                   |
| Telex, Fax & Telephone               | 43,370                   | -                       |
| Trade License & Fees                 | 3,145                    | 9,435                   |
| Traveling & Conveyance               | 26,623                   | 8,359                   |
| <b>Total Cost of Goods Sold</b>      | <b><u>12,457,934</u></b> | <b><u>3,504,726</u></b> |
| <b>16.01 Cost of Fish Fry</b>        |                          |                         |
| Opening Balance                      | -                        | -                       |
| Purchased during the period          | 5,137,592                | -                       |
|                                      | <u>5,137,592</u>         | <u>-</u>                |
| Closing Balance                      | 1,345,890                | -                       |
| Cost of Fish fry available for Sales | <u>3,791,702</u>         | <u>-</u>                |
| <b>16.02 Cost of Fish Feed</b>       |                          |                         |
| Opening Balance                      | -                        | -                       |
| Purchased during the period          | 7,679,385                | -                       |
|                                      | <u>7,679,385</u>         | <u>-</u>                |
| Closing Balance                      | 1,536,450                | -                       |
| Cost of Fish Feed consumed           | <u>6,142,935</u>         | <u>-</u>                |



| Amount in Taka |           |
|----------------|-----------|
| 31-Mar-22      | 30-Jun-21 |

**17.00 OFFICE & ADMINISTRATIVE EXPENSES**

This is made up as under:

|   |                  |                  |
|---|------------------|------------------|
| Promotional Expenses                              | 40,000           | 20,000           |
| Computer Expenses                                 | 7,780            | 9,150            |
| Cleaning Exp.                                     | 5,950            | 4,250            |
| Deprecation (Head Office)                         | 95,569           | 86,002           |
| Electricity Expense                               | 220,624          | 97,504           |
| Entertainment                                     | 70,816           | 38,098           |
| Gas & Utility                                     | 24,000           | 12,000           |
| Internet Exp.                                     | 58,500           | 29,250           |
| Office Expenses                                   | 34,580           | 21,060           |
| Photostat Expenses                                | 19,494           | 12,241           |
| Postage & Courier Expenses                        | 14,768           | 11,079           |
| Printing & Stationery                             | 42,600           | 21,295           |
| Rent, Rates & Taxes                               | 307,500          | 297,500          |
| Office Service Charges                            | 36,000           | 18,000           |
| Salary & Allowance                                | 2,242,800        | 1,390,289        |
| Telex. Fax & Telephone                            | 75,083           | 37,513           |
| Traveling & Conveyance                            | 65,767           | 34,222           |
| <b>Total Office &amp; Administrative Expenses</b> | <b>3,361,831</b> | <b>2,139,452</b> |

**18.00 OTHER INCOME**

This is made up as under :

|                     |          |           |
|---------------------|----------|-----------|
| Interest on STD-184 | -        | 14        |
| <b>Total</b>        | <b>-</b> | <b>14</b> |

**19.00 FINANCIAL EXPENSES**

This is made up as under :

|                                     |                  |                  |
|-------------------------------------|------------------|------------------|
| Bank charge & Commission            | 4,490            | 976              |
| Interest on Project Loan from B.K.B | 830,358          | 851,747          |
| Interest on C.C. Loan from B.K.B    | 4,216,348        | 3,801,354        |
| <b>Total</b>                        | <b>5,051,197</b> | <b>4,654,076</b> |

**20.00 CAPITAL EXPENDITURE COMMITMENT :**

There was no capital expenditure commitment as at 31 March, 2022.

**21.00 LIABILITY AGAINST CLAIM :**

There was no claim against the company acknowledged as debt as on 31.03.2022.



| Amount in Taka |           |
|----------------|-----------|
| 31-Mar-22      | 30-Jun-21 |

**22.00 RELATED PARTY TRANSACTION :**

The Company had no transaction with any related party that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures.

**23.00 CONTINGENT LIABILITY :**

There was no sum for which the Company is contingently liable as on 31.03.2022.

**24.00 PRODUCTION CAPACITY :**

|   |         |         |
|---|---------|---------|
| a) Available Production Capacity (White Fish) | 150 ton | 150 ton |
| b) Actual Production (White Fish)             | 60 ton  | Nil     |

Shortfall in production was due to inherent risk and nature of the business

**25.00 EARNING PER SHARE (EPS) BASIC :**

The computation of EPS is given below :

|  |            |              |
|--|------------|--------------|
| a) Net Profit/(Loss) after tax for thePeriod                               | 4,177,893  | (10,298,244) |
| b) Weighted average number of ordinary shares outstanding during thePeriod | 41,401,021 | 41,401,021   |
| c) EPS Basic   | 0.10       | (0.25)       |

**26.00 Net Asset Value (NAV) per Share:**

The computation of (NAV) is given below :

|  | Tk.         | Tk.         |
|--|-------------|-------------|
| a) Net Assets as on 31 March 2022  | 401,256,877 | 412,556,014 |
| b) Weighted average number of ordinary shares outstanding during thePeriod | 41,401,021  | 41,401,021  |
| c) NAV Per Share   | 9.69        | 9.96        |

**27.00 Events After the Reporting Period:**

According to IAS-10, Events after the reporting period are those events, favourable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorised for issues. However, the company has already in process for production of white fish and hence the situation may take better shape.

**28.00 Net Operating Cash Flow (NOCFPS) per Share:**

The computation of (NOCFPS) is given below :

|  |             |              |
|--|-------------|--------------|
| a) Cash flows from Operating Activities                                    | (1,960,256) | (16,927,027) |
| b) Weighted average number of ordinary shares outstanding during thePeriod | 41,401,021  | 41,401,021   |
| c) NOCFPS  | (0.0473)    | (0.4089)     |

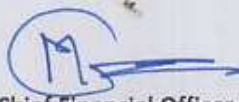


| Amount in Taka |           |
|----------------|-----------|
| 31-Mar-22      | 30-Jun-21 |

29.00 Reconciliation of Net Profit with Cash Flows from Operating Activities for the period Ended 31 March 2022 as - Under Indirect Method is Given below:

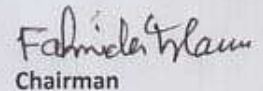
|  |                    |                     |
|--|--------------------|---------------------|
| Net Profit/(Loss) after tax                                | 4,177,893          | (10,298,244)        |
| <b>Adjustments for non-cash items:</b>                     |                    |                     |
| Other Income Adjustment as non operating income            | -                  | 14                  |
| Depreciation   | 248,121            | 1,406,820           |
| <b>Net Profit/(Loss) before changes in working capital</b> | <b>4,426,015</b>   | <b>(8,891,410)</b>  |
| Changes in working capital:                                |                    |                     |
| <b>(Increase)/Decrease of Current Assets</b>               | <b>(9,418,047)</b> | <b>3,050,000</b>    |
| Accounts Receivables                                       | (6,535,707)        | 3,050,000           |
| Inventories  | (2,882,340)        | -                   |
| Decrease in Advances, Deposits & Pre-Payments              | -                  | -                   |
| <b>Increase/(Decrease) of Liabilities</b>                  | <b>3,031,776</b>   | <b>(11,085,617)</b> |
| Provision for Income Tax                                   | 1,220,186          | 3                   |
| Liability for Expenses                                     | (3,235,116)        | 2,807,133           |
| Secured Loan   | 830,358            | (11,231,343)        |
| Short Term Loan  | 4,216,348          | (2,661,410)         |
| Liabilities for Goods & Services                           | -                  | -                   |
| Liabilities for Other Finance                              | -                  | -                   |
| <b>Net increase/(decrease) in working capital</b>          | <b>(6,386,271)</b> | <b>(8,035,617)</b>  |
| <b>Net cash flows from operating activities</b>            | <b>(1,960,256)</b> | <b>(16,927,027)</b> |

  
Company Secretary

  
Chief Financial Officer

  
Director

  
CEO

  
Chairman

Date :  
Place:Dhaka